

ViViBanca S.p.A.



TO: Eridano SPV S.r.l.;
Zenith Service S.p.A.;
BNP Paribas Securities Services, Milan branch;
Moody's;
DBRS

ERIDANO SPV

SERVICER REPORT

Subservicer Report Date:

30-giu-20

Relating to the Collection Period:

01-giu-20 | 30-giu-20

Relating to the Interest Period:

29-giu-20 | 28-lug-20

Payment Date:

28-lug-20

PORTFOLIO DESCRIPTION

	The Aggregate Portfolio				
	Outstanding Principal not yet due	Principal instalments due and unpaid	Outstanding Principal due	Unpaid interest instalment	Total (Principal + Interest)"
	(a)	(b)	(c)=(a)+(b)	(d)	(e)=(c)+(d)
Performing receivables not in arrears	97.043.646,03	620.782,56	97.664.428,59	188.287,73	97.852.716,32
Performing receivables in arrears	6.080.932,68	154.406,82	6.235.339,50	46.846,38	6.282.185,88
Delinquent receivables	1.469.468,26	110.213,88	1.579.682,14	34.445,52	1.614.127,66
Collateral portfolio: Oustading Principal Due	104.594.046,97	885.403,26	105.479.450,23	269.579,63	105.749.029,86
Default receivables	1.248.920,09	69.168,06	1.318.088,15	21.505,87	1.339.594,02
Total portfolio	105.842.967,06	954.571,32	106.797.538,38	291.085,50	107.088.623,88

LOANS IN ARREARS AND DELINQUENT RECEIVABLES

Number of instalments in arrears at the end of collection period	Aggregate Portfolio	
	Total number of loans	Outstanding Principal Due
1	86	1.559.279,86
2	256	3.815.924,32
3	59	860.135,32
4	32	469.863,74
5	24	359.126,22
6	20	332.211,42
7	23	418.480,76
Total	500	7.815.021,64

DEFAULTED RECEIVABLES

	Aggregate Portfolio		Aggregate Portfolio	
	Cumulative Number of Defaulted Loans	Cumulative Outstanding Principal of Defaulted Loans	Number of Defaulted Loans in the current Collection Period	Outstanding Principal of Defaulted Loans in the current Collection Period
Overdue installment > 8	7	124.058,23		
Loans in "Sofferenza"				
Life damage	106	1.939.515,10	9	111.791,59
Job damage	167	3.069.365,31	14	238.837,41
Defaulted loans	280	5.132.938,64	23	350.629,00

	Aggregate Portfolio							
	Public administration		Pensioners		Private companies		Parapublics companies	
	Cumulative Number of Loans	Cumulative Outstanding Principal of Defaulted Loans	Cumulative Number of Loans	Cumulative Outstanding Principal of Defaulted Loans	Cumulative Number of Loans	Cumulative Outstanding Principal of Defaulted Loans	Cumulative Number of Loans	Cumulative Outstanding Principal of Defaulted Loans
Overdue instalment > 8	1	12.489,15	2	21.270,01	3	62.539,34	1	27.759,73
Loans in "Sofferenza"								
Life damage	8	178.146,97	95	1.694.906,98	1	12.575,51	2	53.885,64
Job damage	51	1.115.828,36			97	1.593.377,26	19	360.159,69
Total defaulted	60	1.306.464,48	97	1.716.176,99	101	1.668.492,11	22	441.805,06

RECOVERIES ON DEFAULTED LOANS

Recoveries	Cumulative Number of Loans Recovered	Cumulative Outstanding Principal Recoveries	Cumulative net default ratio	Cash Trapping Condition	Breach
Overdue instalment > 8	6	81.229,55	0,68%	6,00%	No
Loans in "Sofferenza"					
Life damage	93	1.456.345,11			
Job damage	133	2.277.275,83			
Total defaulted	232	3.814.850,49			

	Aggregate Portfolio							
	Public administration		Pensioners		Private companies		Parapublics companies	
	Cumulative Number of Loans Recovered	Cumulative Outstanding Principal Recoveries	Cumulative Number of Loans Recovered	Cumulative Outstanding Principal Recoveries	Cumulative Number of Loans Recovered	Cumulative Outstanding Principal Recoveries	Cumulative Number of Loans Recovered	Cumulative Outstanding Principal Recoveries
Overdue instalment > 8	1	12.489,15	2	21.270,01	2	19.710,66	1	27.759,73

Loans in "Sofferenza"								
Life damage	7	133.521,46	83	1.256.362,50	1	12.575,51	2	53.885,64
Job damage	35	673.643,22			83	1.357.301,35	15	246.331,26
Total recoveries	43	819.653,83	85	1.277.632,51	86	1.389.587,52	18	327.976,63

COLLECTIONS

Collections during the monthly collection period	Aggregate Portfolio		Total
	Principal	Interest	
Instalments	1.200.545,17	422.661,79	1.623.206,96
Prepayments	2.108.418,46	52.650,48	2.161.068,94
Recoveries	42.260,21	134,17	42.394,38
Default interest/penalties			-
Payments under the transfer and servicing agreement			-
Payments under the warranty and indemnity agreement			-
Total proceeds	3.351.223,84	475.446,44	3.826.670,28
Receivables purchased by the originator	-	-	-
Total amounts paid to the issuer	3.351.223,84	475.446,44	3.826.670,28

SERVICING FEES

	% Servicing fees (VAT included)	Servicing fees
Servicing fees on Performing and Delinquent Receivables	0,45%	€ 17.029,24
Servicing fees on Default Receivables	1,22%	€ 517,21
Servicing fee for monitory activities	30.500,00	€ 2.541,67
Total servicing fees		€ 20.088,12

**COLLATERAL PORTFOLIO SCHEDULED AMORTISATION
PLAN**

Aggregate Portfolio		
Date	Principal instalment	Interest instalment
31/07/2020	1.231.916,03	377.042,32
31/08/2020	1.236.594,25	373.067,57
30/09/2020	1.241.467,46	368.827,34
31/10/2020	1.246.211,08	364.450,69
30/11/2020	1.249.447,06	360.040,39
31/12/2020	1.254.501,84	355.620,06
31/01/2021	1.258.149,30	351.095,21
28/02/2021	1.262.098,30	346.634,80
31/03/2021	1.266.370,23	342.211,70
30/04/2021	1.269.958,65	337.937,17
31/05/2021	1.273.003,44	333.368,53
30/06/2021	1.276.520,08	328.797,63
31/07/2021	1.279.377,06	324.207,06
31/08/2021	1.282.441,86	319.658,11
30/09/2021	1.286.137,17	315.138,02
31/10/2021	1.290.212,24	310.581,69
30/11/2021	1.294.427,77	305.995,17
31/12/2021	1.298.135,68	301.381,31
31/01/2022	1.301.402,39	296.714,56
28/02/2022	1.303.855,76	292.030,58
31/03/2022	1.307.196,72	287.344,90
30/04/2022	1.309.748,80	282.698,48
31/05/2022	1.312.526,82	278.055,70
30/06/2022	1.313.722,22	273.295,50
31/07/2022	1.316.987,46	268.577,05
31/08/2022	1.319.108,23	263.772,87
30/09/2022	1.323.016,74	259.064,77
31/10/2022	1.325.866,26	254.314,62
30/11/2022	1.326.941,56	249.546,01
31/12/2022	1.330.662,90	244.777,87
31/01/2023	1.334.922,15	239.998,94
28/02/2023	1.337.129,83	235.174,02
31/03/2023	1.338.439,50	230.342,91
30/04/2023	1.341.032,68	225.532,39
31/05/2023	1.344.453,93	220.756,15
30/06/2023	1.345.511,88	215.927,59
31/07/2023	1.346.623,03	211.133,72
31/08/2023	1.348.215,31	206.333,77
30/09/2023	1.351.171,75	201.491,11
31/10/2023	1.354.043,92	196.640,10
30/11/2023	1.355.668,31	191.772,42
31/12/2023	1.358.465,21	186.932,00
31/01/2024	1.362.299,36	182.111,70
29/02/2024	1.365.839,45	177.117,15
31/03/2024	1.367.371,54	172.214,56
30/04/2024	1.368.497,04	167.380,77
31/05/2024	1.370.053,21	162.586,25
30/06/2024	1.372.416,33	157.800,09
31/07/2024	1.370.161,13	152.874,34
31/08/2024	1.369.217,42	147.889,36
30/09/2024	1.368.498,45	142.856,97
31/10/2024	1.369.690,51	137.946,04
30/11/2024	1.371.173,56	132.938,45
31/12/2024	1.374.175,30	128.191,85
31/01/2025	1.377.252,34	123.271,25
28/02/2025	1.378.520,46	118.206,72
31/03/2025	1.377.237,29	113.256,72
30/04/2025	1.376.614,74	108.268,41
31/05/2025	1.375.880,01	103.202,09
30/06/2025	1.376.655,77	98.338,13
31/07/2025	1.374.850,86	93.398,68
31/08/2025	1.370.814,91	88.455,92
30/09/2025	1.371.020,70	83.565,04
31/10/2025	1.370.561,64	78.648,09
30/11/2025	1.371.947,45	73.730,70
31/12/2025	1.373.326,21	68.766,90
31/01/2026	1.370.098,40	63.944,64
28/02/2026	1.347.091,95	59.056,58
31/03/2026	1.328.150,36	54.221,48
30/04/2026	1.287.863,15	49.830,33
31/05/2026	1.230.632,84	45.719,98
30/06/2026	1.175.380,29	41.684,54
31/07/2026	1.114.283,87	37.788,81
31/08/2026	1.057.136,91	34.111,03
30/09/2026	1.020.195,10	32.934,24
31/10/2026	968.756,09	28.006,81
30/11/2026	905.247,10	23.302,31
31/12/2026	845.165,98	23.438,69
31/01/2027	798.154,46	19.738,83
28/02/2027	735.843,64	13.915,63
31/03/2027	670.770,56	11.337,06
30/04/2027	578.544,12	9.289,33

31/05/2027	506.675,98	7.426,01
30/06/2027	426.320,51	6.578,96
31/07/2027	330.569,42	5.331,16
31/08/2027	232.742,46	3.680,57
30/09/2027	142.212,72	2.735,01
31/10/2027	64.406,60	3.405,60
30/11/2027	13.765,22	3.984,09
31/12/2027	6.805,01	2.053,02
31/01/2028	4.789,23	1.461,31
29/02/2028	2.285,36	412,07
31/03/2028	1.998,87	272,07
30/04/2028	1.582,85	350,15
31/05/2028	1.165,01	266,81
30/06/2028	1.169,02	262,92
31/07/2028	508,85	21,62
31/08/2028	339,80	19,82
30/09/2028	287,82	18,59
31/10/2028	288,90	17,55
30/11/2028	289,97	16,50
31/12/2028	188,25	15,44
31/01/2029	71,74	14,74
29/02/2029	72,05	14,45
31/03/2029	72,37	14,14
30/04/2029	72,68	13,83
31/05/2029	72,99	13,53
30/06/2029	73,30	13,23
31/07/2029	73,63	12,91
31/08/2029	73,94	12,60
30/09/2029	74,26	12,30
31/10/2029	74,59	11,98
30/11/2029	74,91	11,66
31/12/2029	75,24	11,35
31/01/2030	75,56	11,03
29/02/2030	75,89	10,71
31/03/2030	76,22	10,40
30/04/2030	76,55	10,07
31/05/2030	76,88	9,75
30/06/2030	77,21	9,43
31/07/2030	77,55	9,10
31/08/2030	77,88	8,77
30/09/2030	78,22	8,45
31/10/2030	78,56	8,12
30/11/2030	78,90	7,78
31/12/2030	79,24	7,46
31/01/2031	79,58	7,12
29/02/2031	79,93	6,79
31/03/2031	80,27	6,45
30/04/2031	80,62	6,11
31/05/2031	80,97	5,77
30/06/2031	81,32	5,43
31/07/2031	81,68	5,09
31/08/2031	82,03	4,74
30/09/2031	82,39	4,40
31/10/2031	82,74	4,05
30/11/2031	83,10	3,71
31/12/2031	83,46	3,35
31/01/2032	83,82	3,00
29/02/2032	84,18	2,65
31/03/2032	84,55	2,29
30/04/2032	84,91	1,94
31/05/2032	85,29	1,57
30/06/2032	85,66	1,22
31/07/2032	86,03	0,85
31/08/2032	86,40	0,50
30/09/2032	32,60	0,13
Total	105.842.967,06	15.528.293,47

DESCRIPTION OF AGGREGATE PORTFOLIO
BREAKDOWN BY OUTSTANDING

Aggregate Portfolio			
Range (Euro)	Number of loans	Outstanding Principal due	Average size
< 15.000	2.735	28.229.583,52	10.321,60
15.000 - 25.000	3.285	63.157.712,38	19.226,09
25.000 - 35.000	462	12.861.415,98	27.838,56
35.000 - 45.000	46	1.802.355,74	39.181,65
> 45.000	15	746.470,76	49.764,72

BREAKDOWN BY RESIDUAL LIFE

Aggregate Portfolio			
Range (Years)	Number of loans	Outstanding Principal due	Average size
< 2	135	498.132,08	3.689,87
2 - 4	280	2.323.648,71	8.298,75
4 - 6	1.409	20.038.634,42	14.221,88
6 - 8	4.615	82.068.703,91	17.783,03
8 - 10	104	1.868.419,26	17.965,57

BREAKDOWN BY EMPLOYER'S REGION

Aggregate Portfolio			
Region	Number of loans	Outstanding Principal due	Average size
Northern Italy	4.010	64.929.482,38	16.191,89
Abruzzo	406	5.761.304,94	14.190,41
Emilia Romagna	282	4.843.904,67	17.176,97
Friuli Venezia Giulia	31	492.486,24	15.886,65
Lazio	958	17.106.780,81	17.856,76
Liguria	40	608.864,99	15.221,62
Lombardia	980	15.669.432,82	15.989,22
Marche	144	2.403.229,49	16.689,09
Piemonte	766	11.561.325,71	15.093,11
Toscana	146	2.326.335,31	15.933,80
Trentino Alto Adige	23	370.647,01	16.115,09
Umbria	71	1.150.000,33	16.197,19
Valle d'Aosta	21	330.125,33	15.720,25
Veneto	142	2.305.044,73	16.232,71
Southern Italy	2.533	41.868.056,00	16.529,04
Basilicata	22	446.916,56	20.314,39
Calabria	167	2.984.613,24	17.871,94
Campania	528	9.142.422,39	17.315,19
Molise	20	343.035,78	17.151,79
Puglia	675	10.436.027,72	15.460,78
Sardegna	101	1.645.244,60	16.289,55
Sicilia	1.020	16.869.795,71	16.539,02

BREAKDOWN BY TYPE OF LOAN

Aggregate Portfolio			
Category	Number of loans	Outstanding Principal due	Average size
CQS	2.991	53.016.378,78	17.725,30
CQP	2.739	40.646.732,95	14.839,99
DEL	813	13.134.426,65	16.155,51

BREAKDOWN OF DELINQUENT LOAN

Aggregate Portfolio			
Delinquent instalments	Number of loans	Outstanding Principal due	Average size
Performing	6.396	103.899.768,09	16.244,49
4	32	469.863,74	14.683,24
5	24	359.126,22	14.963,59
6	20	332.211,42	16.610,57
7	23	418.480,76	18.194,82

BREAKDOWN BY INSURANCE COMPANY (Life insurance)

Aggregate Portfolio			
Insurance company	Number of loans	Outstanding Principal due	Average size
Net Insurance Life S.p.A.	899	15.277.136,37	16.993,48
AXA France Vie S.a.	956	15.653.202,51	16.373,64
Metlife Europe Limited	14	159.191,10	11.370,79
Metlife Europe Limited Flat	5	85.406,06	17.081,21
HDI Assicurazioni S.p.A. Vita	499	9.316.528,53	18.670,40
Eurovita S.p.A.	249	3.023.335,91	12.141,91
Credit Life A.G.	1.925	29.552.127,66	15.351,75
Metlife (GAI)	1.644	28.732.234,01	17.477,03
Afi Esca S.A.	322	4.505.430,13	13.992,02
Aviva Life S.p.A.	30	492.946,10	16.431,54

BREAKDOWN BY INSURANCE COMPANY (Credit insurance)

Aggregate Portfolio			
Insurance company	Number of loans	Outstanding Principal due	Average size
Net Insurance S.p.A	891	15.201.337,52	17.060,98
HDI Assicurazioni S.p.A. Impiego	499	9.316.528,53	18.670,40
AXA France Iard S.a.	770	12.900.705,37	16.754,16
Great American International Insurance Ltd.	1.644	28.732.234,01	17.477,03

BREAKDOWN BY TYPE OF EMPLOYER

Aggregate Portfolio			
Administration	Number of loans	Outstanding Principal due	Average size
Public	2.207	41.275.105,88	18.701,91
Private	1.200	17.995.379,12	14.996,15
Pensioners (Public)	2.739	40.646.732,95	14.839,99
Parapublic (Public)	397	6.880.320,43	17.330,78

THE FIRST TEN EMPLOYERS BY OUTSTANDING PRINCIPAL DUE (Total without Public and Pensioners)

Aggregate Portfolio			
Employers number	Number of loans	Outstanding Principal due	Average size
POSTE ITALIANE SPA-CENTRO AMM .VO PER	102	1.586.103,38	15.550,03
ATAC SPA - AGENZIA PER LA MOBI LITA'	26	530.919,28	20.419,97
COOP 25 GIUGNO ARL	18	321.414,21	17.856,35
AMA S.P.A	16	247.407,38	15.462,96
FIAT CHRYSLER FINANCE SPA	14	237.706,04	16.979,00
ANAS SPA	8	217.226,35	27.153,29
ESSELUNGA SPA	12	207.926,43	17.327,20
RAI-RADIOTELEVISIONE ITALIANA SPA	10	207.030,65	20.703,07
TIM SPA	8	173.631,03	21.703,88
MARGHERITA DISTRIBUZIONE SPA	14	155.993,60	11.142,40

ADVANCES DURING THE MONTHLY COLLECTION PERIOD

	Aggregate Portfolio		Total
	Principal	Interest	
Installment and prepayment	3.351.223,84	475.446,44	3.826.670,28
Total amounts paid to the issuer	3.351.223,84	475.446,44	3.826.670,28

TOTAL ADVANCES

	Aggregate Portfolio		Total
	Principal	Interest	
Installment and prepayment	80.179.997,65	23.021.804,48	103.201.802,13
Total amounts paid to the issuer	80.179.997,65	23.021.804,48	103.201.802,13

Is the Aggregate Portfolio in line with schedule (pursuant to Transfer Agreement)?	Yes
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STATEMENT

Confirmation of net economic interest held by Originator (ViViBanca)	5,0359%
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The retention rule (Min 5%) is respected?	Yes
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